



THE SELTZER STUDIES

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Insuring a College Student: What You Need to Know



Sending a child off to college, especially for the first time, can be a stressful situation: textbook requirements, dorm room necessities, transportation arrangements, and the list goes on. One of the most important factors that is often overlooked during this journey is the liability a parent may face during the collegiate years.

For many college freshmen, it is their first time living on their own. So, whether it be in a dorm room or an off-campus rental, there is often a large shopping trip that takes place to buy everything needed for this next phase in life: furniture to fill the empty space, electronic devices to do the homework, cooking appliances for food, and the list goes on. You may ask yourself: "In the event of an incident, are we covered?"

According to the National Association of Insurance Commissioners, students residing in an on-campus housing unit may be insured on their parents' policy. While coverage may apply, you should speak with your agent about the policy limits for personal property because it may curtail coverage for possessions while away from the policyholder's residence. In addition, there are often exclusions or limitations for certain named items such as expensive jewelry.

If your son or daughter is moving into an apartment, you are likely searching for a renters policy. Generally, if you are named on the lease, you must be listed as a named insured on the policy. You will also want to consider your coverage options of replacement cost versus actual cash value. Actual cash value policies will provide you with a depreciated payment if the items are damaged or stolen, where a replacement cost policy will replace the items at today's prices.

The best way to ensure coverage in the event of a claim is proper documentation of the student's belongings. Receipts or photos in combination with a spreadsheet or inventory list will serve as evidence in the event of damage, loss or theft. This can easily be done immediately after the move by documenting photos of the items in their respective places in the apartment. Having this on hand while filing a claim can help ease the process.

Another consideration when choosing a renter's policy will be the liability coverage. This is what will protect personal assets in the event of injury resulting in a claim. For the nominal cost difference between the minimum and maximum coverage, we always recommend taking the highest possible. For the extra \$140 spent over a four-year period, it gives peace of mind.

While your child is living on their own at school, he or she may remain your dependent. This, in turn, may leave you responsible for his or her actions. In today's litigious environment, fiduciary requests to settle disputes are often inflated. You can have a \$300,000 liability policy in place that may not even scratch the surface of the demand.

An umbrella policy can provide you with the extra protection, adding anywhere from \$1 million to \$10 million in additional coverage. This will kick in when anything above and beyond the existing liability

coverage occurs. From lawsuits to medical bills to property damage, this 'catch-all' policy will protect your assets and may keep you from going bankrupt in the event of a lawsuit.

Sending your children off to college is stressful enough. Worrying about how you are liable while they are there should not be added to it. Having a relationship with the right agent will ensure proper coverage, leaving you to focus on your child's education and safety. As your trusted advisor and loyal agent, we are here to help.

THE **SELTZER** GROUP proudly presents:

Cyber Liability: Understanding the Evolving Threat to Your Business



David K. Brennan, Esq.
Brennan & Associates, P.C.

Randy Grabiak
Account Executive
The Seltzer Group

Daniel Hayden
Director, Risk Services
The Seltzer Group

Joseph Pochron
Sr. Manager of Forensics,
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Friday, June 26
2:00 p.m. EST

REGISTER HERE:

https://zoom.us/webinar/register/WN_RV-QWsnmRQmvlNxfKK8PuA

Do you have plans to clean out unused items in the garage this year?

Our friends at Travelers Insurance put together a list of tips to help smooth the process:

TRAVELERS  HOW TO DECLUTTER YOUR HOME



HOW TO DECLUTTER YOUR GARAGE

15 EASY TIPS TO TACKLE IT ALL

GARDEN / YARD

-  Toss old potting soil and unused pots.
-  Organize gardening tools by installing a utility rack to free up floor space.
-  Take old, expired chemicals to a household hazardous waste center.*

HARDWARE / TOOLS

-  Organize power tools using a pegboard.
-  Dispose of empty paint cans and extra paint you no longer need.**
-  Toss broken, rusted or duplicate tools.

SEASONAL STORAGE

-  Sort, label and consider storing up high your holiday decorations.
-  Give away outgrown winter gear or sell it on consignment.
-  Store camping gear in shelving in the top 3 feet of your garage.

SPORTS EQUIPMENT

-  Donate sports equipment to a local boys and girls club.
-  Donate outgrown children's toys to a daycare.
-  Discard deflated sports balls and broken game equipment.

CAR SUPPLIES

-  Discard old or unused chemicals following your local guidelines.*
-  Dispose of overused cleaning rags, especially oil rags.
-  Store cleaning supplies and car detailing products in labeled containers.

SUBTRACT TO DECLUTTER, ADD FOR SAFETY

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Improve the safety of your home:
Put a carbon monoxide detector and fire extinguisher in your garage!

Learn more

Are you moving? Learn more about homeowners insurance from Travelers at travelers.com/home-insurance/coverage.

*Check with your local municipality for hazardous waste disposal options in your area: <http://www.epa.gov/hw/household-hazardous-waste-how>. Many communities offer hazardous waste collection events.
**Have unused paint? You may be able to donate it to a nonprofit that accepts construction or remodeling materials.

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GET ON THE LIST!

With our ongoing initiatives to increase our communication efforts, we invite you to share your e-mail address with us so that we can keep you informed of agency news, cost-savings tips, heightened risk alerts, and more!

Call or email us today to get it on file and stay up-to-date:

888-366-1000 or services@seltzergrp.com

Preparing Your Home for the Summer Storms

With summer weather comes lightening strikes, heavy rains, and high winds. We put together some tips to protect your home from storm damage this season.



Cleanup and secure items in your yard. With no protection from the elements, belongings in your back yard will likely be most susceptible to damage following a storm. If bad weather is on the way, stow any loose items, and make sure larger items are secure. Things to consider include: potted plants, garden decor, bird feeders, and patio furniture.

Regularly maintain trees and branches. High winds, heavy rain, or hail can all contribute to downed trees, branches or damage to landscaping. Trimming branches, monitoring for dead trees, and removing large limbs that endanger any structures should be done regularly to help prevent major damage to your home and property.

Keep gutters and downspouts free from debris. Having a back-up in your drainage system during a torrential downpour can cause substantial water damage to your home. Ensuring that your gutters and downspouts are free from obstruction, flowing properly, and away from your foundation will help prevent damage to your property during a heavy rainfall.

Make sure you are protected. Speak with a trusted agent today to see if you reside in a flood plane. You may also qualify for Service Line coverage that will protect you in the event of damage to underground wires and/or pipes.

5 CONVENIENT LOCATIONS

EMMAUS

1328 Chestnut Street
Emmaus, PA 18049

ORWIGSBURG

610 Rt. 61 S., P.O. Box 219
Orwigsburg, PA 17961

READING

2447 Perkiomen Avenue
Reading, PA 19606

MYERSTOWN

3 East Lincoln Avenue
Myerstown, PA 17067

POTTSVILLE

894 Gordon Nagle Trail
Pottsville, PA 17901

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